

China's gross domestic product expanded by 4.8% in the third quarter from a year ago, a slowdown from 5.2% in second quarter and the weakest in a year. Fixed-asset investment, which includes real estate, unexpectedly fell by 0.5% in the first nine months of the year (Analysts polled by Reuters had forecast a 0.1% growth).

The last time China recorded a contraction in fixed-asset investment was in 2020 during the pandemic, according to data going back to 1992 from Wind information.

Industrial production grew by 6.5% year on year in September, faster than the 5% forecast and 5.2% growth in the prior month. Retail Sales rose 3% in September from a year ago, matching analysts forecasts.

Deflation in China's producer prices for durable consumer goods is the most extreme since 2004. That's US tariffs, which are causing goods that would have gone to the US to build up everywhere, including China.

